

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)
(the “**Company**”)

Update:
Conditional Agreement to
Capitalize an Existing Shareholder’s Loan of US\$700,000
to strengthen the Company’s balance sheet

The Board of Directors (the “**Board**”) refers to the Company’s announcement made on 2 April 2017 (Announcement Reference: SG170402OTHRMHNG) on the above.

The Board wishes to inform Shareholders that as the Company requires more time to obtain the requisite opinion from an independent financial advisor as well as to prepare and issue the requisite circular containing such opinion and the recommendation of the Audit Committee of the Company, the Company has to defer the capitalisation of the existing shareholder’s loan of US\$700,000 to a later part of this financial year.

The Board further confirms that the commitment by Polaris Nine Private Limited (“**Polaris Nine**”) to capitalise the outstanding amount payable under the shareholder’s loan remains unchanged and Polaris Nine has given its further commitment that it will not require a repayment of the shareholder’s loan or any part thereof pending the capitalisation.

BY ORDER OF THE BOARD

Ow Earng Hong
Chairman
25 July 2017