

**SUBMISSION OF AN APPLICATION FOR EXIT (REMOVAL) FROM  
THE FINANCIAL ENTRY CRITERIA WATCH-LIST**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Jasper Investments Limited (the “**Company**”) refers to the Company’s announcement dated 3 March 2015 in relation to the Company being placed on the watch-list under the financial entry criteria (“**Financial Criteria Watch-List**”) set out in Rule 1311(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**” or the “**Singapore Exchange**”) (the “**Listing Manual**”) with effect from 4 March 2015.

The Board further refers to the Company’s announcement dated 26 May 2017 (*Announcement Reference: SG170526OTHRP6LW*) in relation to an extension of time granted by the Singapore Exchange for the Company to satisfy the requirements for removal from the Financial Criteria Watch-List pursuant to Rule 1314(1) of the Listing Manual by 31 May 2017. The aforesaid extension of time is subject to, among others, the submission by the Company of an application for removal from the Financial Criteria Watch-List on the basis of the Company meeting the requirements under Rule 1314(1) of the Listing Manual based on its full year audited results for the financial year ended 31 March 2017.

**2. APPLICATION FOR REMOVAL FROM THE FINANCIAL CRITERIA WATCH-LIST**

Rule 1314(1) of the Listing Manual states that an issuer on the watch-list may apply to the Singapore Exchange for its removal from the watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.

As announced by the Company on 19 May 2017 (*Announcement Reference: SG1705190THR0AB9*), the Company has recorded a consolidated pre-tax profit of US\$367,000 for its most recently completed financial year, based on its full year consolidated audited accounts for the financial year ended 31 March 2017. In addition, the Company has also an average daily market capitalisation of more than S\$40 million over the last 6 months.

On the basis of the foregoing, the Company has today submitted an application to the Singapore Exchange for its removal from the Financial Criteria Watch-List on the basis of the Company meeting the requirements under Rule 1314(1) of the Listing Manual based on its full year audited results for the financial year ended 31 March 2017.

The Board will update Shareholders through further announcements as and when there are material developments and whenever appropriate.

**BY ORDER OF THE BOARD**

Ow Earng Hong  
Chairman  
29 May 2017