

JASPER INVESTMENTS LIMITED
(the “Company”)
(Company Registration No. 198700983H)

UPDATE
RE: PEARL RIVER DELTA REGION PROJECTS
HONG KONG INTERNATIONAL AIRPORT PROJECT
THIRD RUNWAY SYSTEM (HKIA 3RS)

JASPER INVESTMENTS LIMITED

**INVITED TO BE THE PROJECT MANAGER FOR LOGISTICS AND TRANSPORTATION OF
MARINE AGGREGATES SUPPLIES IN CONNECTION WITH THE RECLAMATION WORKS
RELATING TO THE HKIA 3RS PROJECT
TO BE CARRIED OUT BY GUANGDONG ZHUHAI LUYUAN CONSTRUCTION ENGINEERING CO**

Further to the Company’s announcement released under the General Announcement category and titled “*Proposed New Assignments as Project Manager for Infrastructural Projects*” (published on 5th September 2016 at 05:15:27 – Announcement Ref SG160905OTHR9ORU)(the “**5 September 2016 Announcement**”), the Board of Directors of the Company (the “**Board**”) is pleased to inform the Shareholders that:

- The Company has entered into a formal contract with Guangdong Zhuhai LuYuan Construction Engineering Co (广东珠海市路源建筑工程有限公司) (“**LuYuan**”) to be the Project Manager for logistics and transportation (namely, the marine transportation of quarry dust) in connection with the reclamation and engineering works for which LuYuan has been contracted to execute under the supervision of the consortium main contractor for the Hong Kong International Airport Third Runway System (“**HKIA 3RS**”) project.
- Key Terms of the Quarry Dust Transportation Contract:
 - (a) Contract Period : 1 year with option to extend for another 1 year
 - (b) Contract Size (Carriage Volume): 2,000,000 cubic metres per year
 - (c) Expected Start Date : August/September 2017
 - (d) Location : Lantau Island, Hong Kong SAR
- The above-mentioned project management assignment is part of the series of assignments relating to marine transportation awarded or to be awarded by LuYuan in connection with projects that LuYuan secures from time to time in the Pearl River Delta region.

In addition, the Management has also informed the Board that in preparation for the new assignment as well as other previously contracted assignments, the Company has been and continues to be in discussions with a few unrelated third parties with the relevant expertise and track record to collaborate and co-operate on such assignments.

Shareholders and potential investors should note that while the Company continues to actively source for more assignments and contracts, there can be no assurance that any such efforts (including the on-going discussions with LuYuan) will translate into definitive assignments and contracts.

BY ORDER OF THE BOARD
Ow Eang Hong
Executive Chairman
24 July 2017

About HKIA 3RS Project

Hong Kong International Airport - Third Runway System (HKIA 3RS) Project:

In June 2011, the Airport Authority of Hong Kong released its HKIA Master Plan 2030 pursuant to which the HKIA 3RS was adopted. Works began on 1 Aug 2016 and the project is expected to complete in 2024. The total budget in today's Hong Kong dollars is HK\$141 billion of which approximately HK\$56 billion has been set aside for land formation and marine works. The project involves, among others, the reclamation of approximately 650 hectares of land and the construction of a third runway of 3,800 metres.

For a more detail explanation of HKIA 3RS, please visit the following links:

- 1) <http://www.threerunwaysystem.com/en/overview/project-overview/>
- 2) https://www.hongkongairport.com/gb/media/press-releases/pr_1223.html
- 3) <https://www.youtube.com/watch?v=KW-ISo7iyx0>