

JASPER INVESTMENTS LIMITED
(the “Company”)
(Company Registration No. 198700983H)

**Appointment as Project Manager for an Infrastructural Project
located in the Sanya Coastal Region, Hainan Island
(involving marine transportation of construction materials and earthworks)**
委任位于海南岛三亚沿海地区基础设施项目的项目经理
(涉及建筑材料和土方工程的海运)

Project Manager for Infrastructural Project located in the Sanya Coastal Region, Hainan Island, involving, amongst others, earthworks and the marine transportation of construction materials (including earth and rocks)
位于海南岛三亚沿海地区基础设施项目经理，涉及土方工程和建筑材料（包括土石方）的海运事项。

The Board of Directors of the Company (the “**Board**”) refers to the Company’s announcement released under the General Announcement category and titled “*Proposed New Assignments as Project Manager for Infrastructural Projects*” (published on 5 September 2016 at 05:15:27 – Announcement Ref SG1609050THR9ORU).

本公司董事会（“董事会”）根据公司于2016年9月5日5点15分在新交所一般公告类别刊登的公告，公告标题为“建议担任基建工程的项目经理”（公告编号SG1609050THR9ORU）。

Further to the above-mentioned announcement, the Board is pleased to inform Shareholders that the Company has entered into a formal contract with Guangdong Zhuhai City LuYuan Construction Engineering Co (广东珠海市路源建筑工程有限公司)(“**LuYuan**”) pursuant to which the Company is appointed as project manager for an infrastructural project located in the Sanya coastal region, Hainan Island, in respect of which LuYuan has been engaged as the principal contractor (the “**LY Sanya Region Contract**”). The project involves, among others, marine transportation of construction materials (including earth and rocks) required for earthworks. Subject to the agreement of LuYuan, the Company intends to incorporate a new wholly-owned subsidiary to take the Company’s role as project manager.

除上述公告外，董事会欣然通知股东，本公司已根据广东珠海市路源建筑工程有限公司（“路源”）订立正式合同。本公司被任命为路源已经担任总承包商位于海南岛三亚沿海地区的基础设施项目（“路源三亚地区合同”）的项目经理。该项目涉及土方工程所需的建筑材料（包括土石方）的海上运输。根据路源的协议，本公司将开设新的全资子公司纳入本公司担任项目经理的职务。

Key Terms of the Contract

合同的关键条款

The key terms of the LY Sanya Region Contract as follows:

路源三亚地区合同的主要条款如下：

- (a) Contract Period 合同期 : 3 years (3年)
- (b) Contract Size 合同量 : 30 million cubic metres (3000万立方米)

(Carriage Volume) (运输量)

- (c) Expected Start Date 预计开始日期 : 4th quarter 2016 (2016年第四季度)
- (d) Location 位置 : Sanya Coastal Region, Hainan Island (海南岛三亚海岸)
- (e) Nature of Contract 合同性质 : Earthworks related project involving marine transportation of earth and rocks for distances of 5 km to 10 km (土地工程相关项目涉及海洋运输的土石方距离5公里至10公里)

Separately, the Company has commenced preliminary talks with various construction and engineering specialists with a view towards engaging one or more of them in further discussions and negotiations on the terms on which a collaboration and co-operation can be forged to jointly undertake certain aspects of the contracted services and works under the Contract.

另外，公司已经与各种建筑工程专家开始了初步会谈，以期让一个或多个参与者进行讨论和谈判合同规定的服务和工程中可以进一步合作与共同承担的工作。

Further announcements will be made as and when there are material developments or as and when appropriate.

当有重大发展或适当时，还将作出进一步的公告。

BY ORDER OF THE BOARD

按照董事会的指示

Ow Earng Hong
Executive Chairman
15 September 2016

胡恩宏
执行主席
2016年9月15日