

JASPER INVESTMENTS LIMITED
(the “Company”)
(Company Registration No. 198700983H)

Collaboration with

China Nuclear Industry Zhongyuan Construction Co., Ltd.,
中国核工业中原建设有限公司

a construction and engineering subsidiary of
China Nuclear Engineering Group Corporation
中国核工业建设集团公司

The Board of Directors of the Company (the “**Board**”) refers to the Company’s announcement released under the General Announcement category and titled “*Proposed New Assignments as Project Manager for Infrastructural Projects*” (published on 5 September 2016 at 05:15:27 – Announcement Ref SG160905OTHR9ORU).

In anticipation of and preparation for various assignments that are expected to be awarded to the Company or its subsidiaries (the “**Group**”) by Guangdong Zhuhai City LuYuan Construction Engineering Co (广东珠海市路源建筑工程有限公司)(“**LuYuan**”) as disclosed in the above-mentioned announcement (“**LY Projects**”), the Company has commenced preliminary talks with various construction and engineering specialists with a view towards engaging one or more of them in further discussions and negotiations on the terms on which a collaboration and co-operation can be forged to jointly undertake services and works that may from time to time be contracted.

The Board is pleased to note that the Company has entered into an agreement with China Nuclear Industry Zhongyuan Construction Co., Ltd. (中国核工业中原建设有限公司)(“**CNICEC**”) pursuant to which the Company and CNICEC have agreed in-principle on a non-exclusive basis to collaborate and co-operate with one another to undertake certain aspects of some of the LY Projects that are assigned to the Company from time to time and that requires construction and engineering support. The Company intends to employ CNICEC’s expertise and services to fulfill the obligations in the context of some of the LY Projects that the Group may from time to time be engaged in and which the Management deems appropriate to jointly work with or sub-contract out to CNICEC. Any collaboration and co-operation in relation to a LY Project shall be subject to final contract including further agreement on the terms and conditions of such collaboration and co-operation.

CNICEC was formally established in December 1992 pursuant to an approval granted by the State Council Economic and Trade Office and became a wholly-owned subsidiary of China Nuclear Engineering Group Corporation in July 1999. CNICEC has been awarded Grade 1 certification by the Chinese Ministry of Construction to undertake housing construction, mechanical and electrical installations, road engineering works, environmental protection, nuclear engineering, foundation and other infrastructure construction projects as well as Grade 3 certification for municipal public works and general construction and engineering works. CNICEC had undertaken various types of industrial and civil construction

projects and had won the *National Science and Technology Progress Award* awarded by the State Council. Further information on CNICEC can be found in its website: www.cnicec.com.

BY ORDER OF THE BOARD

Ow Earng Hong
Executive Chairman

15 September 2016