

JASPER INVESTMENTS LIMITED
(the “Company”)
(Company Registration No. 198700983H)

Collaboration Agreement with Marine Transportation Service Provider

The Board of Directors of the Company (the “**Board**”) refers to the Company’s announcement released on 5 September 2016 on the in-principle understanding arrived at with Guangdong Zhuhai City LuYuan Construction Engineering Co (广东珠海市路源建筑工程有限公司)(“**LuYuan**”) pursuant to which act LuYuan would engage the services of the Company to project manage certain aspects of the infrastructural projects secured by LuYuan (including the reclamation works off Sanya in connection with the construction of the new Hainan International Airport and marine transportation of aggregates within the Pearl River Delta region).

Please refer to the Company’s announcement under the General Announcement category titled “*Proposed New Assignments as Project Manager for Infrastructural Projects*” (published on 5 September 2016 at 05:15:27 – Announcement Ref SG160905OTHR9ORU) for details.

Capitalised terms and expressions shall, unless otherwise defined in this announcement, bear the same meaning ascribed to each of them in the above-mentioned announcement.

Collaboration with PTY Resources Pte. Ltd.

As announced, in light of the impending LY Projects that the Company is expected to take on, the Management has commenced discussions with a few unrelated third parties with established track record in the business of marine transportation (including the transporting of aggregates) with a view towards engaging the transportation services and support of one or more third parties for the purposes of undertaking the LY Projects.

The Board is pleased to inform Shareholders that the Company has entered into an agreement with PTY Resources Pte. Ltd. (“**PRPL**”) pursuant to which the Company and PRPL have agreed in-principle to collaborate and co-operate with one another to undertake the marine transportation aspects of the LY Projects that are assigned to the Company from time to time.

PRPL is an unrelated third party service provider which is part of a group whose principals have successful and long track record in the business of, among others, transporting aggregates of all types in the region as well as crew management. Some of the completed projects include various stevedoring, transportation and reclamation works at the Tuas Anchorage, Punggol Timor island and Pulau Melaka (off Malacca).

The Company intends to employ PRPL’s expertise and services to fulfill the Company’s obligations to provide marine transportation services and support

(including vessel and crew management services) in the context of some or all of the LY Projects that the Company may from time to time be engaged in. Any collaboration and co-operation in relation to a LY Project shall be subject to final contract including further agreement on the terms and conditions of such collaboration and co-operation. The collaboration and co-operation are on a non-exclusive basis but the Company has agreed to grant to PRPL the right of 'first look' in respect of each LY Project awarded to the Company by LuYuan pursuant to which PRPL shall be given the first opportunity to consider entering into a collaboration with the Company to jointly co-operate in the provision of marine transportation services and support for the relevant LY Project.

BY ORDER OF THE BOARD

Ow Earng Hong
Executive Chairman
6 September 2016