

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

PLACEMENT OF A MINIMUM OF 42,000,000 AND A MAXIMUM OF 52,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY – RECEIPT OF APPROVAL IN-PRINCIPLE FOR THE LISTING OF AND QUOTATION FOR THE PLACEMENT SHARES

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcement released by Jasper Investments Limited (the “Company”) on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 18 November 2011 (the “Announcement”).

The Company refers to the Announcement relating to, *inter alia*, the placement agreement dated 18 November 2011 between the Company and DMG & Partners Securities Pte Ltd pursuant to which the Company proposes to issue a minimum of 42,000,000 and a maximum of 52,000,000 new ordinary shares in the capital of the Company (the “**Placement Shares**”) by way of a placement pursuant to an exemption granted under Section 272B of the Securities and Futures Act, Chapter 289 of Singapore (the “**Placement**”).

The Company is pleased to announce that it has today received the approval in-principle from the SGX-ST for the listing of and quotation for the Placement Shares on the Official List of the SGX-ST, subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) a written undertaking from the Company that it will make periodic announcements on the use of proceeds from the Placement and that it will provide a status report on the use of the proceeds from the Placement in its annual report;
- (c) a written undertaking from the Company that it will not allot and issue any of the Placement Shares so as to transfer a controlling interest in the Company without the prior approval of the Company’s shareholders at a general meeting;
- (d) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Listing Rule 812(1); and
- (e) a written confirmation from the Placement Agent that the Placement Shares will not be placed out to persons under Listing Rule 812(1).

The approval in-principle of the SGX-ST for the listing of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

29 November 2011