

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

ALLOTMENT AND ISSUE OF 43,103,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE PLACEMENT

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements (as defined below).

The Board of Directors (the “**Board**”) of Jasper Investments Limited (the “**Company**”) refers to the announcements dated 18 November 2011 and 29 November 2011 in relation to the Placement (the “**Announcements**”).

Further to the Company’s receipt of approval in-principle from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of a minimum of 42,000,000 and a maximum of 52,000,000 new ordinary shares in the capital of the Company (“**Shares**”) on the Official List of the SGX-ST (as set out in its announcement on 29 November 2011), the Board wishes to announce that the Company had, on 1 December 2011, completed the Placement, and 43,103,000 new Shares (“**Placement Shares**”) have been allotted and issued on 1 December 2011 in connection with the Placement.

Consequent to the issue of the Placement Shares, the Company had, also on 1 December 2011, issued the balance of 41,000,000 shares to Hygrove Investments Limited (“**Hygrove Shares**”).

The Placement Shares and the Hygrove Shares are expected to be listed and quoted on the Official List of the SGX-ST on 2 December 2011, and trading of the Placement Shares will commence with effect from 9.00 a.m. on the same date.

The Placement Shares and the Hygrove Shares rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Placement Shares and the Hygrove Shares.

The approval in-principle of the SGX-ST for the listing of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

Following the allotment and issuance of the Placement Shares, the total number of Shares of the Company has increased to 4,127,042,966 Shares.

BY ORDER OF THE BOARD

2 December 2011