



JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

ISSUE OF NEW ORDINARY SHARES

The Company refers to its announcements dated 21 December 2010 and 25 February 2011.

The Company wishes to inform that it had on 16 March 2011, following the approval from its shareholders at an extraordinary general meeting of the Company held on the same day, allotted and issued 1,946,320,563 new ordinary shares in the capital of the Company (the “**Subscription Shares**”) to Morton Bay (Holdings) Pte Ltd (“**Morton Bay**”). The consideration payable by Morton Bay for the Subscription Shares has been used to fully offset the shareholder loans provided by Morton Bay to the Company.

In addition, the Company, had also on 16 March 2011, issued and allotted 120,715,156 new ordinary shares in the capital of the Company (the “**Placement Shares**”) to Hygrove Investments Limited.

The Subscription Shares and Placement Shares rank *pari passu* with the existing ordinary shares of the Company and are listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited.

Following the issue of the Subscription Shares and Placement Shares, the Company’s enlarged issued share capital is 3,931,196,879 shares.

BY ORDER OF THE BOARD

17 March 2011