

JASPER INVESTMENTS LIMITED

(Company Registration No. 198700983H)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ENTRY CRITERION WITH EFFECT FROM 5 DECEMBER 2018

The Board of Directors (the “**Board**”) of Jasper Investments Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) would like to inform shareholders of the Company that the Singapore Exchange Securities Trading Limited (the “**Exchange**”) has notified the Company on 4 December 2018 that it will be placed on the Watch-list due to the Minimum Trading Price (“**MTP**”) Entry Criterion with effect from 5 December 2018.

The Company will have to meet the requirements of Rule 1314(2) of the Listing Manual within 36 months from 5 December 2018, failing which the Exchange would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company. In this regard, Rule 1314(2) of the Listing Manual states that the Company will be assessed by the Exchange for removal from the Watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months prior to the Exchange’s review.

Following the Company’s inclusion in the Watch-list, the Company is required to provide a quarterly update on its efforts and the progress made in meeting the exit criteria of the Watch-list.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Ow Earng Hong
Chairman

4 December 2018