

**JASPER INVESTMENTS LIMITED**  
(Company Registration No. 198700983H)  
(the “Company”)

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**Conditional Agreement to Capitalize an Existing Shareholder’s Loan of US\$700,000 to strengthen the Company’s balance sheet**

**- Receipt of Listing and Quotation Notice**

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The Board of Directors (the “**Board**”) refers to the Company’s announcements made on 2 April 2017, 25 July 2017 and 24 June 2018 (the “**24 June 2018 Announcement**”) on the above.

*Capitalised terms used herein shall have the definitions ascribed to them in the 24 June 2018 Announcement, unless otherwise stated or the context otherwise requires.*

Further to the 24 June 2018 Announcement, the Board is pleased to announce that the Company has, on 6 July 2018, received the listing and quotation notice (the “**LQN**”) from the Singapore Exchange Securities Trading Limited for the listing and quotation of the 125,963,000 ordinary shares (the “**Conversion Shares**”) in the issued and paid-up capital of the Company to be issued and allotted to Mr. Phang pursuant to the capitalization of the existing shareholder’s loan (the “**Loan Capitalization**”).

The LQN is not to be taken as an indication of the merits of the Loan Capitalization, the Conversion Shares, the Company and/or its subsidiaries.

The Conversion Shares have to be issued within seven (7) market days from the date of the LQN.

The Company will make further announcement(s) to update shareholders on the Loan Capitalization when appropriate.

**BY ORDER OF THE BOARD**

Ow Earng Hong  
Chairman  
6 July 2018