



JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)
(the "**Company**")

**Further Update:
Conditional Agreement to
Capitalize an Existing Shareholder's Loan of US\$700,000
to strengthen the Company's balance sheet**

COMPLETION OF CAPITALIZATION

The Board of Directors (the "**Board**") refers to the Company's announcement made on 6 July 2018 (Announcement Reference: SG180624OTHRP10H) ("**6 July 2018**") on the above and the receipt of the listing and quotation notice from the Singapore Exchange Securities Trading Limited in respect of 125,963,000 ordinary shares (the "**Conversion Shares**") to be allotted and issued in connection with the capitalization of the above-stated loan from an existing Shareholder.

Capitalised terms used herein shall have the definitions ascribed to them in the 6 July 2018 Announcement, unless otherwise stated or the context otherwise requires.

The Board wishes to inform Shareholders that the Loan Capitalization has been completed and the Conversion Shares have been duly allotted and issued to Mr. Phang. The Conversion Shares are scheduled to be listed and quoted for trading on and from 13 July 2018, 9 a.m..

Following the completion of the Loan Capitalization and with the issuance of the Conversion Shares, the total number of ordinary shares of the Company in issue is **4,354,159,724**.

BY ORDER OF THE BOARD

Ow Earng Hong
Chairman
11 July 2018