

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST
WITH EFFECT FROM 4 MARCH 2015**

The Board of Directors (the “**Board**”) of Jasper Investments Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that following the Notice of 3 Consecutive Years’ Losses released by the Company on 29 June 2014, the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has notified the Company on 3 March 2015 that it will be placed on the watch-list with effect from 4 March 2015.

The Company will have to fulfil the requirements under Rule 1314 of the Listing Manual of the SGX-ST (the “**Listing Manual**”) for its removal from the watch-list within 24 months from 4 March 2015, failing which the SGX-ST would delist the Company or suspend trading of the Company’s shares with a view to delisting the Company.

Rule 1314 of the Listing Manual states that an issuer on the watch-list may apply to the SGX-ST for its removal from the watch-list if it satisfies any one of the following requirements:-

- (i) the issuer records consolidated pre-tax profit for the most recently completed financial year (based on the latest full-year consolidated audited accounts, excluding exceptional or non-recurrent income and extraordinary items) and has an average daily market capitalization of S\$40 million or more over the last 120 market days on which trading was not suspended or halted for a full market day; or
- (ii) the issuer satisfies Rule 210(3) of the Listing Manual and either one of the following requirements:
 - (a) cumulative consolidated pre-tax profit of at least \$7.5 million for the last three years, and a minimum pre-tax profit of \$1 million for each of those three years; or
 - (b) cumulative consolidated pre-tax profit of at least \$10 million for the last one or two years. Rule 210(3)(a) of the Listing Manual applies to the last one year or last two years as the case may be.

Although the Company has been included in the watch-list, the Company would like to notify all its shareholders and business partners that the Group’s business shall continue as usual, and trading in its securities will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD

Paul Carsten Pedersen
Chief Executive Officer
3 March 2015