

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015 (THE “FY2015 ANNUAL REPORT”)

- QUERY FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”)

The board of directors (the “**Board**”) of Jasper Investments Limited (the “**Company**”) refers to the FY2015 Annual Report.

In relation to the FY2015 Annual Report, the SGX-ST has raised the following query and the Company’s response to the said query is set out below:

*Query: Guideline 11.3 of the Code of Corporate Governance 2012 (the “**Code**”) states that the Board should comment in the Company’s Annual Report on whether it has received assurance from the Chief Executive Officer (“**CEO**”) and the Chief Financial Officer (“**CFO**”):-*

- (a) that the financial records have been properly maintained and the financial statements give a true and fair view of the company’s operations and finances; and*
- (b) regarding the effectiveness of the company’s risk management and internal control systems.*

Company’s response:

The CEO, after making due enquiry of the former CFO and former Financial Controller of the Company (who continue to render support in respect of the financial accounting and risk management functions of the Company), confirms that

- (a) the financial records have been properly maintained and the financial statements give a true and fair view of the Company’s operations and finances; and
- (b) he has received assurance regarding the effectiveness of the company’s risk management and internal control systems.

Based on the above confirmation from the CEO, the Board has obtained assurance accordingly.

By Order of the Board

Paul Carsten Pedersen
Chief Executive Officer

23 July 2015